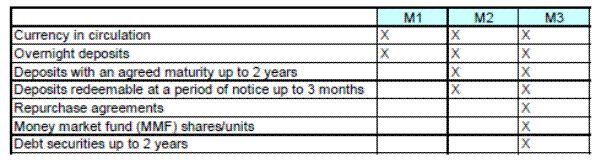
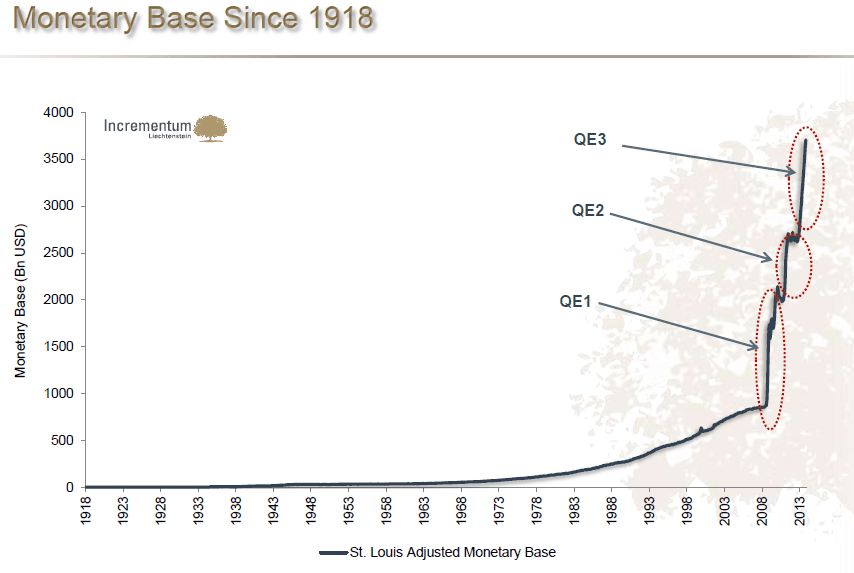
**The U.S. Money Supply**

**Fig. 1: The definitions of M1, M2, and M3**

[](https://www.google.com/url?sa=i&rct=j&q=&esrc=s&source=images&cd=&cad=rja&uact=8&ved=0ahUKEwjfooCL0abSAhXHwVQKHZrgCHMQjRwIBw&url=https://www.federalreserve.gov/Events/conferences/2012/cbc/confpaper2/confpaper2.html&psig=AFQjCNFG3q9ud29GMfM2dUdOqdCO3fpA3A&ust=1487953497509401)

**Fig. 2: The government has been printing money – lots of it recently. Why would a government want to keep increasing the money supply like this?**



**Fig. 3: The true value of the Dollar has been eroded. This is what “inflation” does. Who does inflation help? Who does it hurt?**

